- "(1) IN GENERAL.—Proceeds received from the disposal of any real property shall be retained and distributed in accordance with paragraphs (2) and (3).
- "(2) AGENCIES THAT MAY RETAIN PROCEEDS.—With respect to a landholding agency that, as of the date of enactment of this subchapter, has statutory authority to retain full monetary proceeds from the disposal of real property—
- "(A) nothing in this subsection affects the authority of such a landholding agency to retain those full monetary proceeds; but

"(B) the proceeds so retained—

"(i) shall be used—

"(I) by not later than 1 year after the date of disposal of the real property; and

"(II) only for activities relating to Federal real property asset management and disposal; and

"(ii) if not used by the date described in clause (i)(I), shall be returned to the general fund of the Treasury for debt reduction purposes.

"(3) AGENCIES THAT DO NOT RETAIN PROCEEDS.—With respect to a landholding agency that, as of the date of enactment of this subchapter, does not have statutory authority to retain full monetary proceeds from the disposal of real property—

"(A) the landholding agency—

"(i) may retain not more than 25 percent of the proceeds from the disposal of real property under this subchapter;

"(ii) shall use those proceeds-

"(I) by not later than 1 year after the date of disposal of the real property; and

"(II) only for activities relating to Federal real property asset management and disposal; and

"(iii) shall return amounts remaining unexpended after the date described in clause (ii)(I) to the general fund of the Treasury for debt reduction purposes; and

"(B) the remainder of those proceeds shall be deposited in the Treasury for debt reduction purposes.

"(c) Enforcement.—

"(I) IN GENERAL.—Except as provided in paragraph (2), if the surplus real properties described in subsection (a) are not disposed of as required under this section by September 30, 2015, no landholding agency may acquire any real property not under the administrative jurisdiction of the Federal Government, by sale or lease, until the Director submits a certification to Congress of the disposal of all of those surplus real properties.

"(2) WAIVER.—Paragraph (1) shall not apply to a landholding agency until such date as—

"(A) the landholding agency submits to the Director and the Committees on Environment and Public Works and Homeland Security and Governmental Affairs of the Senate and the Committees on Transportation and Infrastructure and Oversight and Government Reform of the House of Representatives a written justification describing the reasons why the surplus real properties described in subsection (a) under the jurisdiction of the landholding agency were not disposed of; and

"(B) Congress enacts a law approving the waiver.".

(b) TECHNICAL AND CONFORMING AMEND-MENT.—The table of sections for chapter 5 of subtitle I of title 40, United States Code, is amended by inserting after the item relating to section 611 the following:

"SUBCHAPTER VII—EXPEDITED DISPOSAL OF

"Sec.

"621. Definitions.

"622. Establishment of a Federal Real Property Council.

"623. Duties of executive agencies.

"624. Database.

"625. Disposal program.".

(c) REPORT OF THE COMPTROLLER GENERAL.—Not later than 5 years after the date of the enactment of this Act, the Comptroller General of the United States shall submit to Congress a report on the use by executive agencies of the authorities provided by this Act and amendments made by this Act.

NOTICES OF INTENT TO SUSPEND THE RULES

Mr. DEMINT. Mr. President, in accordance with rule V of the Standing Rules of the Senate, I hereby give notice in writing that it is my intention to move to suspend Rule XIV, paragraphs 3 and 4 for the purpose of moving to proceed to H.R. 1363, Department of Defense and Further Additional Continuing Appropriations Act, 2011.

Mr. PAUL. Mr. President, in accordance with rule V of the Standing Rules of the Senate, I hereby give notice in writing that it is my intention to move to suspend Rule XIV, paragraphs 3 and 4 for the purpose of moving to proceed to S. 768, a bill to provide for continuing operations of Government in a fiscally responsible manner.

NOTICE OF HEARING

 $\begin{array}{c} \text{COMMITTEE ON ENERGY AND NATURAL} \\ \text{RESOURCES} \end{array}$

Mr. BINGAMAN. Mr. President, I would like to announce for the information of the Senate and the public that a hearing scheduled before the Senate Committee on Energy and Natural Resources has been postponed. This hearing was scheduled to be held on Thursday, April 14, 2011, at 9:30 a.m., in room SD-366 of the Dirksen Senate Office Building.

The purpose of this hearing was to review S. 343 a bill to amend Title I of PL 99-658 regarding the Compact of Free Association between the Government of the United States of America and the Government of Palau, to approve the results of the 15-year review of the Compact, including the Agreement Between the Government of the United States of America and the Government of the Republic of Palau following the Compact of Free Association Section 432 Review, to appropriate funds for the purposes of the amended PL 99-658 for fiscal years ending on or before September 30, 2024, and to carry out the agreements resulting from that review.

For further information, please contact Al Stayman at (202) 224–7865 or Abigail Campbell at (202) 224–1219.

AUTHORITY FOR COMMITTEES TO MEET

COMMITTEE ON ARMED SERVICES

Mr. TESTER. Mr. President, I ask unanimous consent that the Committee on Armed Services be authorized to meet during the session of the Senate on April 7, 2011, at 9:30 a.m.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON ENERGY AND NATURAL RESOURCES

Mr. TESTER. Mr. President, I ask unanimous consent that the Committee on Energy and Natural Resources be authorized to meet during the session of the Senate on April 7, 2011, at 9:30 a.m., in room 366 of the Dirksen Senate Office Building.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON FINANCE

Mr. TESTER. Mr. President, I ask unanimous consent that the Committee on Finance be authorized to meet during the session of the Senate on April 7, 2011, at 10 a.m., in 215 Dirksen Senate Office Building.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON FOREIGN RELATIONS

Mr. TESTER. Mr. President, I ask unanimous consent that the Committee on Foreign Relations be authorized to meet during the session of the Senate on April 7, 2011, at 2:15 p.m., to hold a East Asian and Pacific Affairs subcommittee hearing entitled, "Combating Human Trafficking in Asia."

The PRESIDING OFFICER. Without objection, it is so ordered.

 $\begin{array}{c} \text{COMMITTEE ON HOMELAND SECURITY AND} \\ \text{GOVERNMENTAL AFFAIRS} \end{array}$

Mr. TESTER. Mr. President, I ask uanimous consent that the Committee on Homeland Security and Governmental Affairs be authorized to meet during the session of the Senate on April 7, 2011, at 1:30 p.m. to conduct a hearing entitled "Securing the Border: Progress at the Local Level."

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON INDIAN AFFAIRS

Mr. TESTER. Mr. President, I ask unanimous consent that the Committee on Indian Affairs be authorized to meet during the session of the Senate April 7, 2011, at 2:15 p.m. in Room 628 of the Dirksen Senate Office Building.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON THE JUDICIARY

Mr. TESTER. Mr. President, I ask unanimous consent that the Committee on the Judiciary be authorized to meet during the session of the Senate, on April 7, 2011, at 10 a.m., in SD-226 of the Dirksen Senate Office Building, to conduct an executive business meeting.

The PRESIDING OFFICER. Without objection, it is so ordered.

SELECT COMMITTEE ON INTELLIGENCE

Mr. TESTER. Mr. President, I ask unanimous consent that the Select Committee on Intelligence be authorized to meet during the session of the Senate on April 7, 2011, at 2:30 p.m.

The PRESIDING OFFICER. Without objection, it is so ordered.